

HOUSE BILL No. 1656

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Personal property tax returns. Allows certain taxpayers to file amended personal property tax returns for prior years.

Effective: January 1, 2007 (retroactive).

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January 23, 2007, read first time and referred to Committee on Ways and Means.

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First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

HOUSE BILL No. 1656

A BILL FOR AN ACT concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JANUARY 1, 2007 (RETROACTIVE)]

2 (a) **This SECTION applies notwithstanding the following:**

3 (1) **IC 6-1.1-3-7.5.**

4 (2) **IC 6-1.1-10-31.1.**

5 (3) **IC 6-1.1-11.**

6 (4) **50 IAC 4.2-2.**

7 (5) **50 IAC 4.2-3.**

8 (6) **50 IAC 4.2-11.**

9 (7) **50 IAC 4.2-12.**

10 (8) **50 IAC 16.**

11 (b) **As used in this SECTION, "amended return" means an**
12 **amended personal property tax return filed by a taxpayer after**
13 **December 31, 2006, and before February 1, 2007, for the**
14 **assessment dates.**

15 (c) **As used in this SECTION, "assessment dates" refers to**
16 **assessment dates (as defined in IC 6-1.1-1-2(1)) in 2002, 2003, and**
17 **2004.**

18 (d) **As used in this SECTION, "return" refers to the personal**



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property tax return required under IC 6-1.1-3-7.

(e) As used in this SECTION, "taxpayer" means a taxpayer that:

(1) filed original returns under IC 6-1.1-3-7 for the assessment dates; and

(2) filed amended returns for the assessment dates.

(f) The amended returns:

(1) are allowed; and

(2) are considered to have been timely filed.

(g) A taxpayer is entitled to the exemptions for tangible personal property claimed on:

(1) Schedule B of the amended returns; and

(2) the Form 103-W filed with the amended returns.

(h) Any notice of increased assessed value issued by a township assessor with respect to personal property that is the subject of an amended return is considered withdrawn and nullified.

(i) IC 6-1.1-37-9 and IC 6-1.1-37-10 do not apply to any additional personal property taxes owed by a taxpayer as a result of filing an amended return.

(j) This SECTION expires July 1, 2008.

SECTION 2. An emergency is declared for this act.

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